

Office Mkt  
 Market Leasing Assumption Results  
 In Inflated Dollars for the Fiscal Year Beginning 1/01/00

For the Years Ending		Year 1 Dec-2000	Year 2 Dec-2001	Year 3 Dec-2002	Year 4 Dec-2003	Year 5 Dec-2004	Year 6 Dec-2005	Year 7 Dec-2006
Renewal Probability		50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Market Rent	\$/SqFt/Yr							
	New:	14.00	14.00	14.00	14.00	16.80	16.80	16.80
	Renewal:	14.00	14.00	14.00	14.00	16.80	16.80	16.80
	Result:	14.00	14.00	14.00	14.00	16.80	16.80	16.80
Months Vacant								
	New:	6.00	6.00	6.00	6.00	6.00	6.00	6.00
	Renewal:	0	0	0	0	0	0	0
	Rounded:	3	3	3	3	3	3	3
Tenant Improvements	\$/SqFt							
	New:	10.00	10.00	10.00	10.00	10.00	10.00	10.00
	Renewal:	3.00	3.00	3.00	3.00	3.00	3.00	3.00
	Result:	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Leasing Commissions	Percent							
	New:	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%
	Renewal:	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
	Result:	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
Rent Abatements								
	New:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Renewal:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Result:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Weighted Items								
Rent Changes								
Retail Rent Changes								
Reimbursements								
Term Lengths in Year		Base Yr 5	Base Yr 5	Base Yr 5	Base Yr 5	Base Yr 5	Base Yr 5	Base Yr 5

No Term Overrides